FISCAL NOTE

SB 3620 - HB 3700

March 26, 2006

SUMMARY OF BILL: Revises the publication, notice, and other requirements for public housing development and redevelopment plans.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Exceeds \$100,000

Assumptions:

- Currently, any plan for a public housing project is required to be published for three consecutive weeks prior to a public hearing on the matter. Such notice requires a map of the affected area. This bill would remove that requirement resulting in a decrease in local government expenditures in excess of \$100,000.
- There are at least 89 housing authorities in the state.
- Publishing costs for each map are estimated to be \$7,500 for three notices.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director